

STATE OF MISSISSIPPI

COUNTY OF DESOTO

SUBSTITUTE TRUSTEE'S DEED

WHEREAS, Timothy Ray Lawrence and wife, Ann Gaye Lawrence, executed a Deed of Trust to James A. Abbott, Trustee for Cameron-Brown Company, Beneficiary, dated January 10, 1985, and recorded in Book 330 at Page 543 of the records of Deeds of Trust in the office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, said Deed of Trust was subsequently assigned to Deposit Guaranty National Bank, as Trustee for the Mississippi Housing Finance Corporation's Single Family Mortgage Purchase Revenue Bonds of 1984, by instrument dated February 14, 1985, and filed for record in the office of the aforesaid Chancery Clerk in Book 332 at Page 485; and

WHEREAS, Deposit Guaranty National Bank, as Trustee for the Mississippi Housing Finance Corporation's Single Family Mortgage Purchase Revenue Bonds of 1984, the legal holder of the said Deed of Trust and the Note secured thereby, substituted R. Conner McAllister as Trustee in place of James A. Abbott, by Substitution of Trustee dated February 28, 1989, and recorded in Book 465 at Page 428 of the records in the office of the aforesaid Chancery Clerk; and

WHEREAS, default having been made in the payment of the indebtedness secured by said Deed of Trust held by Deposit Guaranty National Bank, as Trustee for the Mississippi Housing Finance Corporation's Single Family Mortgage Purchase Revenue Bonds of 1984, which default continued for a period of time necessary for the holder thereof to declare the entire unpaid balance immediately due and payable as was its option so to do under the terms thereof, and default was made in said payment and said Substitute Trustee was requested and directed by the holder of the Note and Deed of Trust to foreclose under the terms thereof, I, R. Conner McAllister, Substitute Trustee, pursuant to the provisions of said Deed of Trust, did on

April 18, 1989, during legal hours between the hours of 11:00 o'clock a.m. and 4:00 o'clock p.m., at the east entrance of the DeSoto County Courthouse, Hernando, Mississippi, offer for sale at public auction and sell to the highest bidder according to law, the following described land and property, with improvements thereon situated, lying and being situated in DeSoto County, Mississippi, and more particularly described as follows, to-wit:

Lot 2958, Section "N", in Southaven West Subdivision, in Section 26, Township 1 South, Range 8 West, as shown by the plat recorded in Plat Book 5, Pages 8 and 9, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

Said property was sold after strictly complying with all of the terms and conditions of said Deed of Trust and the statutes made and provided in such cases. A notice of time, place and terms of said sale, together with a description of said property to be sold, was given by publication in The DeSoto Times, a newspaper published and generally circulated in DeSoto County, Mississippi, for four consecutive weeks preceding the date of sale. The first notice of publication appeared on March 23, 1989, and subsequent notices appeared on March 30, April 6, and April 13, 1989. Proof of publication is attached hereto and incorporated herein by reference. A notice identical to said published notice was posted on the bulletin board at the east entrance of the DeSoto County Courthouse, Hernando, Mississippi, on March 22, 1989, and everything necessary to be done was done to make and effect a good and lawful sale.

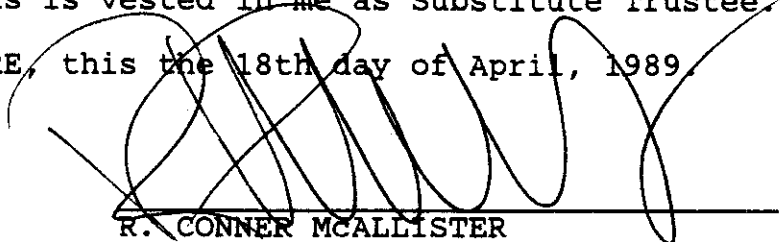
At said sale Deposit Guaranty National Bank, as Trustee for the Mississippi Housing Finance Corporation's Single Family Mortgage Purchase Revenue Bonds of 1984, bid for said property in the amount of \$53,502.65, and this being the highest and best bid said Deposit Guaranty National Bank, as Trustee for the Mississippi Housing Finance Corporation's Single Family Mortgage Purchase Revenue Bonds of 1984, was declared the successful bidder and the same was then and there struck off to said Deposit Guaranty National Bank, as Trustee for the Mississippi

Housing Finance Corporation's Single Family Mortgage Purchase Revenue Bonds of 1984.

NOW, THEREFORE, in consideration of the premises and in consideration of the price and sum of \$53,502.65, cash in hand paid, receipt of which is hereby acknowledged, I, the undersigned Substitute Trustee, do hereby sell and convey unto Deposit Guaranty National Bank, as Trustee for the Mississippi Housing Finance Corporation's Single Family Mortgage Purchase Revenue Bonds of 1984, the land and property above described, together with all improvements thereon.

Title to this property is believed to be good, but I will convey only such title as is vested in me as Substitute Trustee.

WITNESS MY SIGNATURE, this the 18th day of April, 1989.

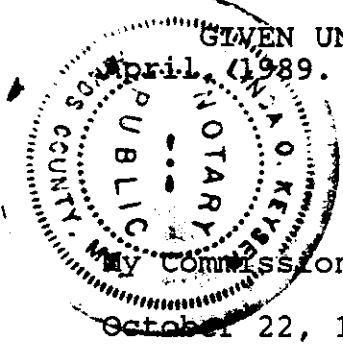
  
R. CONNER MCALLISTER  
SUBSTITUTE TRUSTEE

STATE OF MISSISSIPPI

COUNTY OF HINDS:::::

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for said County and State, the within named R. CONNER MCALLISTER, Substitute Trustee, who stated to me on oath that he signed and delivered the above and foregoing instrument on the day and in the year therein stated, for the purposes therein mentioned.

GIVEN UNDER MY HAND AND OFFICIAL SEAL, this the 18th day of April, 1989.



  
NOTARY PUBLIC

My Commission Expires:  
October 22, 1992

Grantor's Address: 200 South Lamar St., Suite 308, Jackson, MS 39201; Telephone Number: (601) 948-5740

Grantee's Address: P. O. Box 1200, Jackson, MS 39215-1200; Telephone Number: (601) 354-8211

DeSoto Times  
28 Loshier St./P. O. Box 100  
Hernando, Ms. 38632  
(601) 368-5226  
(901) 393-6397

PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI  
COUNTY OF DESOTO

Personally appeared before me the undersigned authority in and for said County and State, Nancy Johnson who states on oath that She is the Clerk of the DeSoto Times, a newspaper published and printed in the Town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

Volume No. 94 on the 23rd day of March, 19 89

Volume No. 94 on the 30th day of March, 19 89

Volume No. 94 on the 6th day of April, 19 89

Volume No. 94 on the 13th day of April, 19 89

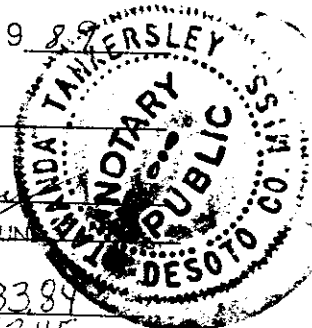
Volume No.        on the        day of       , 19       

Nancy Johnson, Clerk  
(Title)

Sworn to and subscribed before me, this the

13<sup>th</sup> day of April, 19 89

By Jawanda Tankersley  
My Commission Expires MY COMMISSION EXPIRES JUNE



A. Publishing	<u>1</u>	first insertion	<u>423</u>	words @ .08	\$	<u>33.84</u>
B.	<u>3</u>	subsequent insertions	<u>423</u>	words @ .05	\$	<u>63.45</u>
C. Making proof of publication and depositing to same					\$	<u>1.00</u>

TOTAL PUBLISHER'S FEE \$ 98.29

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

TRUSTEE'S NOTICE OF SALE

WHEREAS, Lindy Ray Lawrence and wife, Ann Gaye Lawrence, executed that certain Deed of Trust to James A. Abbott, Trustee for Cameron Brown Company, dated January 10, 1985, and recorded in Book 330 at Page 543 of the records of Deeds of Trust in the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, said Deed of Trust was subsequently assigned, together with the indebtedness secured thereby, to Deposit Guaranty National Bank, as Trustee for the Mississippi Housing Finance Corporation's Single Family Mortgage Purchase Revenue Bonds of 1984, by instrument dated February 14, 1985, and recorded in Book 332 at Page 485 of the records in the office of the aforesaid Chancery Clerk; and

WHEREAS, Deposit Guaranty National Bank, as Trustee for the Mississippi Housing Finance Corporation's Single Family Mortgage Purchase Revenue Bonds of 1984, the legal holder of the said Deed of Trust and the Note secured thereby, substituted, R. Conner McAllister, as Trustee therein, as authorized by the instrument dated February 14, 1985, and recorded in Book 332 at Page 485 of the records in the office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, said R. Conner McAllister, as Trustee, has been duly appointed and qualified as such, and having been authorized to do so by Deposit Guaranty National Bank, as Trustee for the Mississippi Housing Finance Corporation's Single Family Mortgage Purchase Revenue Bonds of 1984, the legal holder of the said Deed of Trust, notice is hereby given that R. Conner McAllister, Substituted Trustee, by virtue of the authority conferred upon me in said Deed of Trust, will offer for sale and will sell at public sale and outcry in the highest and best bidder for cash, on April 18, 1989 between the hours of 11:00 o'clock a.m. and 4:00 p.m., in front of the east entrance of the DeSoto County Courthouse, in Hattiesburg, Mississippi, the following described land and property, being the same land and property described in the said Deed of Trust, and being situated in DeSoto County, Mississippi, to-wit:

Lot 2954, Section 26, Southaven  
West Subdivision, Section 26,  
Township 1 South, Range 8 West, as  
shown by the plat recorded in Plat  
Book 5, Pages 8 and 9, in the Office of  
the Chancery Clerk of DeSoto County,  
Mississippi.

Title to said property is believed to be good, but I will convey only such title as is vested in me as Substituted Trustee.

WITNESS MY SIGNATURE, this the 14th day of March, 1989.

R. CONNER MCALLISTER  
Substituted Trustee

March 23, 30 and April 6 and 13, 1989 423

Filed @ 9:30 AM 4/21/89  
Recorded in Book 214 page 143  
W. E. Davis, Chancery Clerk